TT TEXTBOOK TESTBANKS

Test Bank for Economics of Health and Medical Care 1st Hicks

TEST BANK SAMPLE PREVIEW

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RESOURCE TYPE
Test Bank

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Multiple Choice

1. Perhaps the most glaring deficiency in the United States today is:
A) The scarcity of healthcare resources
B) The lack of affordable health insurance coverage
C) The high cost of health care services
D) The poor health status of the population
Ans: B
Complexity:
Ahead:
Subject: Chapter 1

2. The three major tasks of economics are:
A) Description, Explanation, Prediction
B) Description, Evaluation, Estimation
C) Description, Explanation, Evaluation
D) Description, Evaluation, Estimation
Ans: C
Complexity:
Ahead:
Subject: Chapter 1

3. If the quantity of physician visits increases when the price of physician visits decreases, we can conclude the causal relation is:
A) Negative
B) Positive
C) Constant
D) Unrelated
Ans: A
Complexity:
Ahead:
Subject: Chapter 1

4. In the following graph, if the price of visits if $300, the quantity of visits demanded is:
<INSERT Figure 1.1>
A) 40
B) 30

C) 20
D) 10
Ans: D
Complexity:
Ahead:
Subject: Chapter 1

5. If a $200 increase in price is associated with an increase in quantity of 50 visits, with regard to the quantity axis the slope is:
A) 200/50
B) 200 X 50
C) 50/200
D) 50 X 200
Ans: B
Complexity:
Ahead:
Subject: Chapter 1

True/False

1. Scarcity is a major cause of many of today's healthcare system problems.
Ans: True
Complexity:
Ahead:
Subject: Chapter 1

2. Scarcity is defined as the excessive quantity of available goods and services compared with the amounts that people desire.
Ans: False
Complexity:
Ahead:
Subject: Chapter 1

3. The size of the uninsured and underinsured population in the United States has become an indication of the access problems in the US healthcare system.

Ans: True
Complexity:
Ahead:
Subject: Chapter 1

4. Economics is the discipline that deals with the consequences of resource scarcity.
Ans: True
Complexity:
Ahead:
Subject: Chapter 1

5. Descriptive economics involves conducting a cause-and-effect analysis.
Ans: False
Complexity:
Ahead:
Subject: Chapter 1

6. The purpose of a model is to illustrate relations between economic variables.
Ans: False
Complexity:
Ahead:
Subject: Chapter 1

7. In causal terms, slope can be expressed as the magnitude or sensitivity of response.
Ans: True
Complexity:
Ahead:
Subject: Chapter 1

Short Answer

1. Define the discipline of health economics.

Ans: Health economics deals with the consequences of resource scarcity in the health care industry and the necessity of making choices in health care.
Complexity:
Ahead:
Subject: Chapter 1

2. What is the purpose of graphic analysis?
Ans: The purpose of graphic analysis is to illustrate relations between economic variables.
Complexity:
Ahead:
Subject: Chapter 1

3. What is the true test of an explanatory model?
Ans: The true test of an explanatory model is how well it explains or predicts actual phenomena.
Complexity:
Ahead:
Subject: Chapter 1